

# Plenitude becomes a Supporter of Financial Services Skills Compact

**London, [15.10.26]** - Plenitude, the specialist economic crime firm, has joined the Financial Services Skills Compact as a Supporter, committing to help tackle the skills gaps opening up across financial services as AI reshapes how the work gets done.

The Compact, led by the Financial Services Skills Commission (FSSC), supported by HM Treasury, Skills England, TheCityUK and the City of London Corporation, brings government and industry together to close skills gaps across financial services. Launched in July 2026, the initiative asks regulated signatories to name a senior executive accountable for closing skills gaps and publish progress annually.

The FSSC's first phase of research for HM Treasury, *A Workforce Transformed*, set out the scale of the challenge, including the potential for significant task automation across financial services and pressure on the future supply of highly skilled workers. The second phase looks at what the sector should actually do to address these challenges, with the recommendations set to be published in early 2027.

For economic crime teams, the implications extend beyond learning how to use new technology. As AI, machine learning, graph analytics, behavioural analytics and automation take on more detection, triage and analysis, firms will need people who can interpret outputs, challenge decisions, recognise when systems are not working as intended and remain accountable for the effectiveness of the control.

Plenitude believes this makes skills development and AI adoption a control issue as much as a workforce issue.

## **Louise Brett** CEO, Plenitude

“Economic crime has always been an arms race. AI has changed both the pace and the terrain. Criminals are adopting it fast, while too much of our response is reliant on the structures and skills of the last war. We cannot allow criminals to become better adopters of AI than the institutions trying to stop them.

With AI making it increasingly difficult to distinguish what is real, identity and trust become currencies in their own right. Staying ahead will depend less on the technology we deploy and more on whether our people have the skills and judgement to use it well.

That is why the skills agenda matters so much in economic crime. Technology will only be as effective as the people who deploy it, challenge it and remain accountable for it. Building the next generation of capability is how we protect customers, institutions and society from economic crime.”

**Alan Paterson** Founder & Chief Innovation Officer, Plenitude

“Most firms can tell you how many of their people have access to AI. Very few can tell you whether those people are getting better at the work they remain accountable for. In economic crime, that distinction matters because as AI takes on more of the work, the skills our people need are shifting with it.

We’re passionate about upskilling our own people to use AI responsibly, but equally about protecting and developing the skills that matter. Critical thinking, judgement, problem solving and creativity are built by doing the work. If AI takes on more of that work, we need to be deliberate about how the next generation develops the same expertise.

We’re working through these questions in our own firm, including how we continue to develop the next generation of talent. That’s why we’ve joined the Compact, and why we think this is a sector problem, and needs to be solved collectively.”

**Claire Tunley** Chief Executive, Financial Services Skills Commission

“Tackling the skills challenge facing our sector requires collective action; not just from regulated firms but also those operating within the wider ecosystem.”

“As firms continue to navigate an increasingly complex landscape, there is a growing need for highly skilled people who can strengthen the sector’s capabilities. That’s why we welcome Plenitude’s support for the Skills Compact, and the specialist experience they bring from the economic crime market.”

## About Plenitude

Built to combat the threat, Plenitude is a specialist economic crime firm driven by experience and accelerated by AI. We work across the customer lifecycle, advising, transforming and assuring financial crime capabilities to help clients meet regulatory obligations, improve customer outcomes and deliver lasting change.

Appointed to the FCA Skilled Persons panel for Financial Crime, Market Abuse and Conduct, we help clients detect, prevent and remediate these threats with confidence.

We engineer trust from the outset, not as a by-product. Assurance holds the standard, the delivery model runs on every engagement, and our RegTech & AI solutions drive more effective risk management and operational efficiency.

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